Bill Summary 1st Session of the 59th Legislature

> Bill No.: Version: Request No.: Author: Date:

SB 38X CS 64 Sen. R. Thompson 05/22/2023

Bill Analysis

SB 38X appropriates \$5 million from the Statewide Recovery Fund to the State Regents for Higher Education to implement teacher acceleration programs. The measure authorizes the State Regents to enter into memorandums of understanding with other agencies or the auditing, documentation, evaluation, implementation, oversight, reporting, and management of funds and associated efforts. The measure authorizes the State Regents to retain up to 2% of the appropriated funds for administrative costs. The measure requires the State Regents to submit quarterly budgeting reports to the Senate and House chairs of the Joint Committee on Pandemic Relief Funding. The State Regents must also prove that any nonprofits associated with the project can provide direct services to Oklahomans, are in good standing with the state, and are in compliance with state and federal tax laws.

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